

## SILVER FOXES MOTORCYCLE CLUB

### TREASURERS REPORT

#### 1. Ongoing Litigation

The Italian Toll Matter is still unresolved due to the fact that the Italian Authorities are still confused where to send the fine. I have to acknowledge Boxy for his fine work at the beginning of the case in creating as much confusion and obfuscation to all that would listen. I have since taken on the case pro bono as I think Boxy has exhausted his skills on the case.

#### 2. Merchandising and Branding

As members would know we have an ongoing trademark dispute with a hairdresser from Miranda. Rather than litigate I think we could do a quid pro quo. The foxes could get their hair cut at Silver Foxes Hairdressers and we could then use the trademark in return. In the meantime we have a name with no capacity to brand it! I would however encourage merch activities as forgiveness is easier than permission.

#### 3. Solvency

Strangely, not one member has submitted the obligatory statement of assets, so its very difficult to form an opinion. Boxy is waiting for everyone to go first, in case he has to revalue the Bike and the Yacht.

#### 4. Accounting Software – Tricount

Like all efficient organisations we have moved to a self service model for expense control. Early indications is that the system works well, all though the debt recovery process is confronting when having to demand payment from the other brothers. There are also some teething issues which have required remedial training, in particular fees for no service where Ian has allocated expenses to Foxes not on tour (The Kiama incident) and Tonys inadequate and unauditible descriptors such as “Poppys for the boys”

#### 5. Summary

The SFMC is able to pay their debts as they come due, so members and guests can be reassured that we are an ongoing concern (until the Italians catch up with us)